

# Guide to fixed annuities

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SecureOption® Choice

SecureOption® Focus

*IncomeToday!® 2.0*



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Insurance products issued by:

Minnesota Life Insurance Company | Securian Life Insurance Company

## Fixed Deferred Annuities

SecureOption® Choice (not available in NY)		
Issue Age Maximum	90 for either owner and/or annuitant	
Purchase Payments	<b>Minimum:</b> \$25,000 <b>Maximum:</b> \$2 million without prior company approval <b>Additional Purchase Payments:</b> N/A	
Plan Types	Non-qualified; IRA; Roth IRA	
Interest Rate Guarantee	<b>Initial Guarantee:</b> 3-, 5-, 7- or 9-years <b>Renewal Guarantee:</b> Renewal rate declared annually for one-year periods <b>Minimum Rate Guarantee:</b> Set at contract issue and guaranteed for life of contract (declared minimum rate never lower than 1%) <b>Rate Bands:</b> \$100,000 (when available)	
Withdrawals	<b>Minimum:</b> \$250 <b>Systematic:</b> \$250 minimum available monthly, quarterly, semi-annually or annually	
Surrender Charge (duration equal to initial guarantee period)	<b>3-year</b> (% = 9, 8, 7, 0) <b>5-year</b> (% = 9, 8, 7, 6, 5, 0)	<b>7-year</b> (% = 9, 8, 7, 6, 5, 4, 3, 0) <b>9-year</b> (% = 9, 8, 7, 6, 5, 4, 3, 2, 1, 0)
Market Value Adjustment (MVA) – MVA does not apply in CA	Applied upon withdrawal/surrender/annuitization during initial guarantee period	
Amount Available Without Surrender Charge or MVA	<ul style="list-style-type: none"> <li>• 10% of prior contract anniversary value. Free withdrawal not available in first contract year or upon full contract surrender (except in CA).</li> <li>• RMD amount, if greater (all years)</li> <li>• After first contract anniversary, amounts qualifying under the Hospital, Medical Care and Terminal Condition Waiver</li> <li>• Amounts annuitized (waiver does not apply to MVA, except in FL)</li> <li>• Death benefit</li> </ul>	
Death Benefit	Contract value	
Annuity Income Options	Numerous fixed payout options available monthly, quarterly, semi-annually or annually	

Some products and features may not be available in all states and features may vary by state. Not all products, features and optional benefits are available from all firms. Please consult with your firm before providing any products/services or materials listed here.

<b>SecureOption® Focus</b> (available in all states)	
<b>Issue Age Maximum</b>	88 for either owner and/or annuitant
<b>Purchase Payments</b>	<b>Minimum Initial:</b> \$10,000 <b>Minimum Subsequent:</b> \$1,000 (allowed during first 6 months) <b>Maximum:</b> \$2 million without prior company approval
<b>Plan Types</b>	Nonqualified; IRA; Roth IRA
<b>Interest Rate Guarantee</b>	<b>Initial Guarantee:</b> 1-, 3-, 5- or 7-years <b>Renewal Guarantee:</b> Renewal rate declared annually for one-year periods <b>Minimum Rate Guarantee:</b> Set at contract issue and guaranteed for life of contract (declared minimum rate never lower than 1%) <b>Rate Bands:</b> \$35,000, \$100,000 (when available) <b>Interest Rate Enhancement:</b> May be available on the 1-year Guarantee Period as conditions permit
<b>Withdrawals</b>	<b>Minimum:</b> \$250 <b>Systematic:</b> \$250 minimum available monthly, quarterly, semi-annually or annually
<b>Surrender Charge</b>	7 years (% = 7, 7, 7, 6, 5, 4, 3, 0)
<b>Market Value Adjustment (MVA)</b>	N/A
<b>Amount Available Without Surrender Charge</b>	<ul style="list-style-type: none"> <li>• 10% of prior contract anniversary value (first contract year, 10% of purchase payments) Free withdrawal not available upon full contract surrender</li> <li>• RMD in excess of 10%</li> <li>• After first contract anniversary, amounts qualifying under the Health Care Facility or Terminal Condition/Illness Waivers (not available in CA)</li> <li>• Amounts annuitized</li> <li>• Death benefit</li> </ul>
<b>Return of Purchase Payment Guarantee</b>	Surrender value is guaranteed to be at least equal to purchase payments, less prior withdrawals
<b>Death Benefit</b>	Contract value
<b>Annuity Income Options</b>	Numerous fixed payout options available monthly, quarterly, semi-annually or annually

In New York, products are issued by Securian Life Insurance Company. In all other states, products are issued by Minnesota Life Insurance Company. Both companies are affiliates of Securian Financial Group, Inc.

**60-Day Rate Lock Program for fixed deferred annuities.** Securian Financial offers a 60-day rate lock program on non-qualified 1035 Exchange and Qualified Rollover purchase payments into fixed annuities. For complete rules and information, please contact our sales desk or visit our Financial Professional website.

## Single Payment Immediate Annuity

<b>IncomeToday!® 2.0</b> (not available in NY)	
<b>Issue Age Maximum</b>	90 for either owner and/or annuitant (85 for Single/Joint Life only options)
<b>Purchase Payment</b>	<b>Minimum:</b> \$10,000 <b>Maximum:</b> \$2 million without prior company approval <b>Additional Purchase Payments:</b> N/A
<b>Plan Types</b>	Non-qualified, IRA, Roth IRA
<b>Annuity Income Options</b>	<p><b>Period Certain:</b></p> <ul style="list-style-type: none"> <li>• Period Certain only of &lt;5-30&gt; years (based on availability)</li> </ul> <p><b>Single Life Options:</b></p> <ul style="list-style-type: none"> <li>• Life only</li> <li>• Life with Period Certain of &lt;5-30&gt; years</li> <li>• Life with Cash Refund</li> <li>• Life with Installment Refund</li> </ul> <p><b>Joint Life Options</b> including choice of 100%, 66.67% or 50% to continue upon death of first individual:</p> <ul style="list-style-type: none"> <li>• Joint Life with &lt;x%&gt; to Survivor</li> <li>• Joint Life with Period Certain of &lt;5-30&gt; years and &lt;x%&gt; to Survivor*</li> <li>• Joint Life with Cash Refund (100% to Survivor)</li> </ul> <p><small>*If first death occurs during the Period Certain, any reduction in income for the 50% and 66.67% options will not occur until <b>after</b> the Period Certain ends.</small></p>
<b>Income Frequency</b>	Available on a monthly, quarterly, semi-annual or annual basis.
<b>Payment Dates</b>	1st – 27th of the month Initial income payment may begin up to one year from contract issue.
<b>Advance Withdrawal Benefit (optional)</b>	<p>Available with Annuity Income Options including a Period Certain guarantee. Provides a one-time withdrawal option prior to the end of the Period Certain.</p> <ul style="list-style-type: none"> <li>• <b>Amount Available for Withdrawal:</b> 25% – 75% of the Withdrawal Value (present value of the remaining income payments in the Period Certain).</li> <li>• <b>Minimum:</b> \$1,000</li> </ul> <p>Withdrawal reduces annuity income payment for remainder of period certain. Reduction in proportion to percentage of withdrawal to Withdrawal Value.</p> <p>For fixed Period Certain only options, income payments will stop at the end of the guaranteed period. For Single and Joint Life options with a Period Certain, at the end of the Period Certain, the income payment amount will return to the amount that would normally have been paid as if no withdrawal was made.</p>
<b>Death Benefit</b>	Varies by Annuity Income Option selected
<b>Income Quote Guarantee</b>	Income quotes are guaranteed for up to a maximum of 14 days. An optional 60-day rate lock is available on certain 1035 Exchanges, non-qualified transfers and IRAs. Please contact the sales desk for more information.
<b>Optional Features</b>	<p>The following options may be selected/deselected for purposes of preserving eligibility for certain external and/or government benefits (e.g., Medicaid). Your client should consult with an attorney to determine appropriate suitability.</p> <ul style="list-style-type: none"> <li>• <b>Advance Withdrawal Benefit</b> (automatically included with options that include a Period Certain unless declined at time of application)</li> <li>• <b>Non-Assignability Endorsement</b> (may be elected to waive assignment provisions)</li> </ul>

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Annuity Services  
P.O. Box 64628  
St. Paul, MN 55164-0628

**Send all overnight mail to:**

Annuity Services A1-9999  
400 Robert Street North  
St. Paul, MN 55101-2098



## Learn more

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An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. Please consult a tax advisor for specific information. There are charges and expenses associated with annuities, such as surrender charges (deferred sales charges) charges for early withdrawals

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Keep in mind that the annuity income option, frequency and payment dates cannot be changed once elected. Availability of some Period Certain durations may be limited. Clients should thoroughly review their contract for specific details of the product features and costs.

This information should not be considered as tax or legal advice. Clients should consult their tax or legal advisor regarding their own tax or legal situation.

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