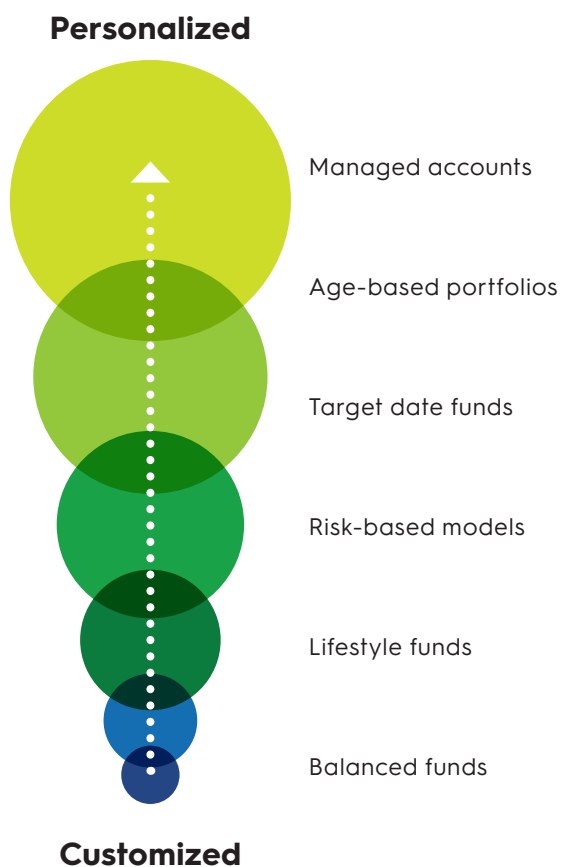


Understanding simplified asset allocation options

A variety of solutions are available to support retirement plan participants as they make the important decision regarding how to invest their retirement plan savings. Typical options range from those offering some customization to others providing extensive personalization.

Commonly available simplified asset allocation options



Simplified asset allocation options defined

Managed accounts utilize multiple personal factors to create investment portfolios unique to each individual investor.

Age-based portfolios are based on an individual's age and the investment mix is automatically shifted to a more conservative allocation as an individual ages.

Target date funds are designed with a particular retirement date in mind. The investment mix automatically changes to be more conservative as the targeted retirement date nears.

Risk-based models seek to deliver the highest returns within the stated risk tolerance of the individual investor.

Lifestyle funds utilize stocks, bonds and other investments to achieve a certain level of overall risk exposure.

Balanced funds own both stocks and bonds, with a close balance between the two types, usually around 60% stocks and 40% bonds.

Securian Financial supports investment asset allocation decisions with multiple simplified strategies

Target Risk™ Portfolios

Five risk-based investment allocation portfolios are constructed from investments available under the plan and are rebalanced annually. A short questionnaire helps employees determine their risk tolerance and choose a portfolio.

Target Age® Portfolios

Employees are invested according to their age and are automatically shifted to more conservative allocations over time. The portfolios utilize a diversified mix of fixed income and equity options available under the plan to create an asset allocation strategy and are rebalanced annually.

Target Pro® Portfolios

Multiple personal factors are leveraged, with no required employee engagement, to create personalized investment portfolios unique to each individual. The portfolios are adjusted to manage risk, react to market fluctuations and rebalance individual allocations when personal factors change. Multiple investment options are utilized to create the personalized portfolios.

Additional simplified investment strategies available include:

- **Open architecture platform** offers access to multiple target date fund strategies
- **Financial professional designed Target Age or Target Risk Portfolios** allow customization of several key aspects of the portfolios
- **Vanguard LifeStrategy Funds**
- **TIAA-CREF Lifecycle Index Funds**



Learn more

If you're a plan sponsor, contact your financial professional to learn more. If you're a financial professional, contact our retirement plan sales team at **1-877-876-4015**.

Target Age® and Target Risk™ Portfolios are based on generally accepted investment principles and consider investors' life expectancy and risk preference, respectively. These portfolios should not be construed as investment advice. Plan sponsors should select investments consistent with plan objectives and/or the investment policy statement for the plan if one has been adopted. The investment options are not guaranteed and may increase or decrease in value.

Target Pro® Portfolios are asset allocation services based on generally accepted investment principles, leverage employee data already in the plan and are created and maintained by a plan's Registered Investment Advisor. The assets in the portfolios are held in a group variable annuity contract issued by Minnesota Life Insurance Company as selected by the plan sponsor. The underlying investments of the group variable annuity contract could be held in various investment vehicles. Securian Financial provides the administrative recordkeeping services for the portfolios and charges a fee for this service. The plan's Registered Investment Advisor and/or Stadion Money Management, LLC ("Stadion"), determine and monitor the investment allocations of the account. Neither the plan's Registered Investment Advisor nor Stadion Money Management, LLC, is affiliated with Securian Financial Group, Inc. or Minnesota Life Insurance Company. The managed account allocation investment manager has the discretion to change investments utilized by the portfolios without notice. However, if the plan makes a change to its core investment lineup that also impacts the managed account portfolios, the participant will receive prior notification of the change.

Principal invested is not guaranteed at any time, including at or after the fund's specific target retirement date.

These materials are for informational and educational purposes only and are not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. Securian Financial Group, and its subsidiaries, have a financial interest in the sale of its products.

Securian Financial's qualified retirement plan products are offered through a group variable annuity contract issued by Minnesota Life Insurance Company.

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